

Friday, March 17, 2017

Ringkasan Utama

- Snapshot Global:** Sentimen pasar terasa masih agak was-wasan dengan adanya sedikit penurunan saham AS semalam, ditambah berlanjutnya penglemahan dolar dan juga pasar Treasuries AS. Namun, sentimen terbantu oleh adanya hasil pemilu Belanda yang menunjukkan bahwa partai pemerintahan sekarang mampu menaklukkan partai anti-Eropa yang dipimpin Geert Wilders. Fokus pasar kedepan adalah adanya rapat antara Presiden AS Donald Trump dan Kanselir Jerman Angela Merkel hari ini.
- Indonesia:** Bank Indonesia mengumumkan keputusan rapat moneter kemarin dimana BI menahankan suku bunga pedoman mereka, yakni 7-day reverse repo rate, di level yang sama yaitu 4,75%, dengan adanya kenaikan inflasi domestik dan juga ketidakpastian faktor global. Hal ini sesuai dengan perkiraan pelaku pasar sebelumnya.

OCBC NISP
Treasury Advisory

Jakarta
021-25547288 / 252 / 255

Bandung
022-7159888

Surabaya
031-5358385 / 87

Medan
061-4518328
061-4518330
061-4552356

Analisa Sekilas

- FX:** USD kembali menglemah tapi dengan kadar lebih minim, dengan adanya komentar dari Menkeu AS Steven Mnuchin bahwa dolar AS yang kuat dapat membantu ekonomi AS dalam jangka waktu panjang.

Financial Market Indicators (Indonesia)

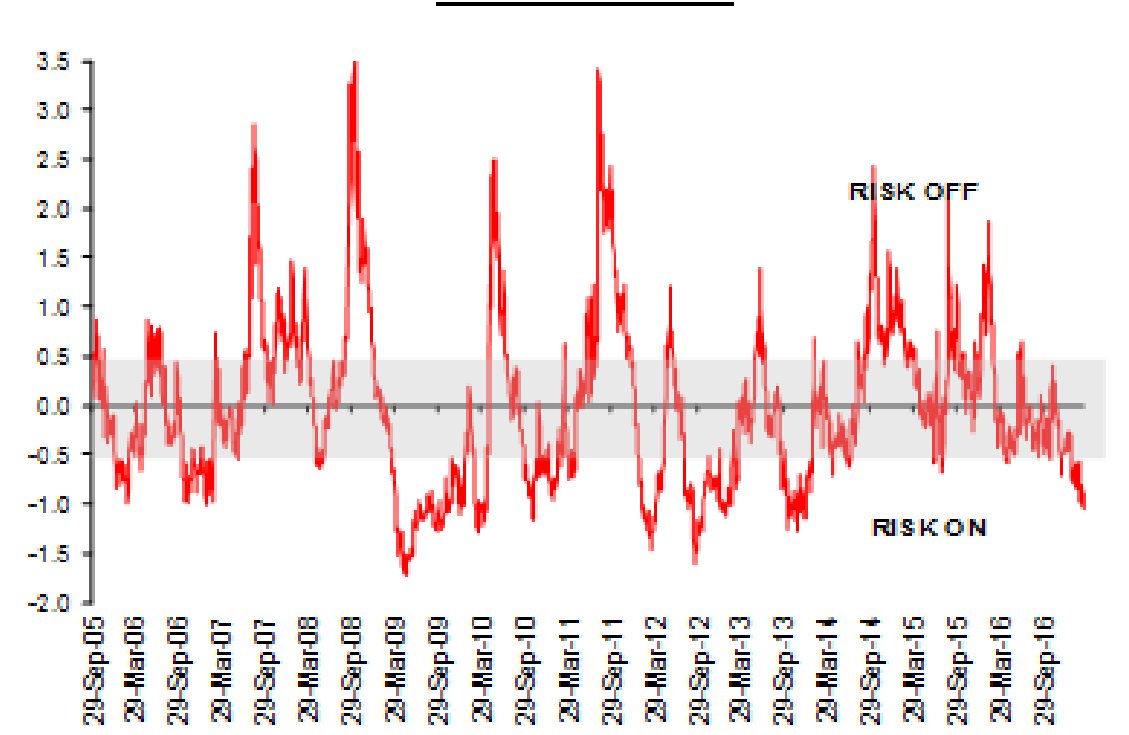
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13347	EUR-USD	1,0766	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14286,51	GBP-USD	1,2360	DJIA	20934,55	-15,55
GBP-IDR	16349,43	USD-JPY	113,31	Nasdaq	5900,76	0,71
JPY-IDR	117,63	AUD-USD	0,7678	Nikkei 225	19590,14	12,76
AUD-IDR	10258,59	NZD-USD	0,6987	STI	3163,52	26,09
CAD-IDR	10023,06	USD-CAD	1,3319	KLCI	1737,14	19,78
SGD-IDR	9497,76	USD-CHF	0,9965	JCI	5518,24	85,86
MYR-IDR	3007,15	USD-NOK	8,5095	Baltic Dry	1172,00	25,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,34		1Y	6,58		
1 Minggu	4,85		2Y	6,93		
1 Bulan	5,85		5Y	7,08		
3 Bulan	6,86		10Y	7,27		
6 Bulan	7,15		15Y	7,66		
12 Bulan	7,33		20Y	7,91		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury
Research & Strategy
OCBC Bank, Singapore

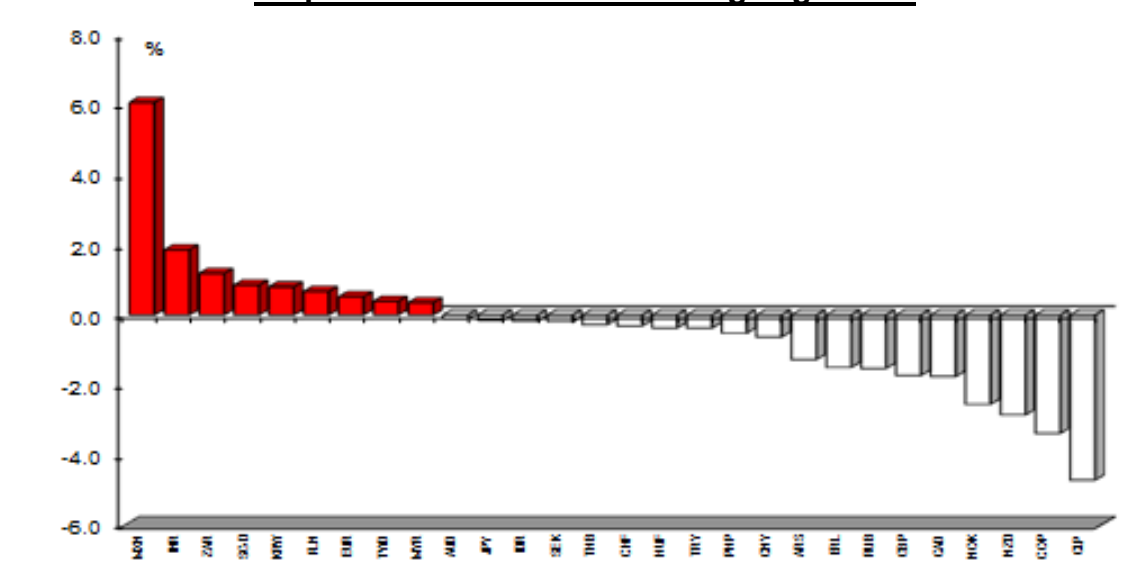
Wellian Wiranto
+65 6530-5949
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
03/16/2017	02:00	US FOMC Rate Decision (Upper)	Mar-15	1.00%	1.00%	0.75%	--
03/16/2017	02:00	US FOMC Rate Decision (Lower)	Mar-15	0.75%	0.75%	0.50%	--
03/16/2017	04:00	US Total Net TIC Flows	Jan	--	\$110.4b	-\$42.8b	-\$65.3b
03/16/2017	04:00	US Net Long-term TIC Flows	Jan	--	\$6.3b	-\$12.9b	--
03/16/2017	05:45	NZ GDP SA QoQ	4Q	0.70%	0.40%	1.10%	0.80%
03/16/2017	05:45	NZ GDP YoY	4Q	3.20%	2.70%	3.50%	3.30%
03/16/2017	07:50	JN Japan Buying Foreign Bonds	Mar-10	--	-¥703.9b	-¥1130.6b	-¥1129.5b
03/16/2017	07:50	JN Japan Buying Foreign Stocks	Mar-10	--	-¥360.5b	¥76.3b	--
03/16/2017	07:50	JN Foreign Buying Japan Bonds	Mar-10	--	-¥47.3b	¥608.3b	¥605.0b
03/16/2017	07:50	JN Foreign Buying Japan Stocks	Mar-10	--	-¥722.7b	-¥167.1b	-¥165.9b
03/16/2017	08:30	AU Employment Change	Feb	16.0k	-6.4k	13.5k	--
03/16/2017	08:30	AU Unemployment Rate	Feb	5.70%	5.90%	5.70%	--
03/16/2017	08:30	AU Full Time Employment Change	Feb	--	27.1k	-44.8k	-44.1k
03/16/2017	08:30	AU Part Time Employment Change	Feb	--	-33.5k	58.3k	57.5k
03/16/2017	08:30	AU Participation Rate	Feb	64.60%	64.60%	64.60%	--
03/16/2017	08:30	AU RBA FX Transactions Market	Feb	--	A\$282m	A\$557m	--
03/16/2017	10:00	NZ Non Resident Bond Holdings	Feb	--	62.60%	62.50%	--
03/16/2017	10:54	JN BOJ Policy Balance Rate	Mar-16	-0.10%	-0.10%	-0.10%	--
03/16/2017	10:54	JN BOJ 10-Yr Yield Target	Mar-16	0.00%	0.00%	0.00%	--
03/16/2017	14:00	JN Machine Tool Orders YoY	Feb F	--	9.10%	9.10%	--
03/16/2017	15:00	EC EU27 New Car Registrations	Feb	--	2.20%	10.20%	--
03/16/2017	16:30	HK Unemployment Rate SA	Feb	3.30%	3.30%	3.30%	--
03/16/2017	18:00	EC CPI MoM	Feb	0.40%	0.40%	--	--
03/16/2017	18:00	EC CPI YoY	Feb F	2.00%	2.00%	2.00%	--
03/16/2017	18:00	EC CPI Core YoY	Feb F	0.90%	0.90%	0.90%	--
03/16/2017	18:51	ID BI 7D Reverse Repo	Mar-16	4.75%	4.75%	4.75%	--
03/16/2017	20:00	UK Bank of England Bank Rate	Mar-16	0.25%	0.25%	0.25%	--
03/16/2017	20:00	UK BOE Asset Purchase Target	Mar	435b	435b	435b	--
03/16/2017	20:30	CA Int'l Securities Transactions	Jan	--	6.20b	10.23b	10.21b
03/16/2017	20:30	US Housing Starts	Feb	1264k	1288k	1246k	1251k
03/16/2017	20:30	US Building Permits	Feb	1268k	1213k	1285k	1293k
03/16/2017	20:30	US Initial Jobless Claims	Mar-11	240k	241k	243k	--
03/16/2017	20:30	US Continuing Claims	Mar-04	2050k	2030k	2058k	2060k
03/16/2017	20:30	US Philadelphia Fed BizOutlook	Mar	30	32.8	43.3	--
03/16/2017	21:45	US Bloomberg Consumer Comfort	Mar-12	--	51	50.6	--
03/16/2017	21:45	US Bloomberg ECO Expectations	Mar	--	54	50	--
03/17/2017	05:30	NZ BusinessNZ Mfg PMI	Feb	--	55.2	51.6	52.2
03/17/2017	08:30	SI NODX SA MoM	Feb	-0.10%	1.40%	5.00%	--
03/17/2017	08:30	SI Electronic Exports YoY	Feb	11.00%	17.20%	6.10%	--
03/17/2017	08:30	SI Non-oil Domestic Exports YoY	Feb	12.50%	21.50%	8.60%	--
03/17/2017	15:30	TH Foreign Reserves	Mar-10	--	--	\$181.8b	--
03/17/2017	15:45	FR Wages QoQ	4Q F	0.10%	--	0.10%	--
03/17/2017	17:00	IT Trade Balance Total	Jan	--	--	5798m	--
03/17/2017	18:00	EC Trade Balance SA	Jan	22.0b	--	24.5b	--
03/17/2017	20:30	CA Manufacturing Sales MoM	Jan	-0.30%	--	2.30%	--
03/17/2017	21:15	US Industrial Production MoM	Feb	0.20%	--	-0.30%	--
03/17/2017	21:15	US Capacity Utilization	Feb	75.50%	--	75.30%	--
03/17/2017	22:00	US U. of Mich. Sentiment	Mar P	97	--	96.3	--
03/17/2017	22:00	US Leading Index	Feb	0.50%	--	0.60%	--
03/17/2017		HK Composite Interest Rate	Feb	--	--	0.32%	--
03/17/2017	03/31	IN BoP Current Account Balance	4Q	-\$12.00b	--	-\$3.40b	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W